## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET PORTO MAR NEIGHBORHOOD ASSOCIATION, INC.

**Current As of: January 2011** 

- Q: What are my voting rights in the association?
- A: There is one (1) vote for each condominium unit.
- Q: What restrictions exist in the association documents on my right to use my unit?
- A: Not applicable. The Porto Mar Neighborhood Association contains no residential units. The Association is comprised only of community common areas including the pool, spa, fitness room, social room and theater room. The Association has adopted rules and regulations regarding use of these common areas. Please refer to Rules and Regulations in Association governing documents.
- Q: What restrictions exist in the association documents on the leasing of my unit?
- A: Not applicable. The Porto Mar Neighborhood Association contains no residential units.
- Q: How much are my assessments to the association for my unit type and when are they due?
- A: Assessments are due on the first day of each month. The FY 2011 monthly assessment for Portofino and Savona Condominium Association owners, full members of the Porto Mar Neighborhood Association, is \$313. The FY 2011 monthly assessment for Le Jardin Condominium Association owners, as limited members of the Porto Mar Neighborhood Association, is \$74.83.
- Q: Do I have to be a member in any other association? If so, what is the name of the association, what are my voting rights in this association and how much are my assessments?
- A: Unit Owners are also members of the Hammock Dunes Owners Association, Inc., ("Master Association"), and either the Portofino at Hammock Dunes Condominium Association, Inc., the Savona at Hammock Dunes Condominium Association, Inc. or the Le Jardin at Hammock Dunes Condominium Association, Inc. Assessments for your unit to the respective associations may be obtained by reviewing the respective FY 2011 Operating Budgets.

  Assessments per unit may be based on square footage and vary. There is one (1) vote for each residential unit.
- Q: Am I required to pay rent or land use for recreational or other commonly used facilities? If so, how much am I obligated to pay?
- A: No
- Q: Is the Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each case.
- A: No not at the present time.
- Q: What amenities do limited members have access to?
- A: Le Jardin Condominium Association members are limited to the use of the "Road". The "Road" is defined as: "Road" means the road, entry features, fountains, signage and landscaping.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE ASSOCIATION DOCUMENTS, AND THE PROPERTY OWNER OF RECORD.

